

Ordinance No. O-2026-00007

GUARANTY ORDINANCE STATEMENT AND SUMMARY

The guaranty ordinance, the summary terms of which are included herein, has been finally adopted by the County of Essex, State of New Jersey on August 12, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such guaranty ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full guaranty ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such guaranty ordinance follows:

- i) Title: Ordinance Authorizing The Guaranty By The County Of Essex, New Jersey Of Payment Of Principal Of And Interest On The County Guaranteed Lease Revenue Project Notes/Bonds, Series 202[_] (Essex County Election Storage and Transportation Building Project) Of The Essex County Improvement Authority In An Aggregate Principal Amount Not Exceeding \$40,000,000

Purpose(s): Guaranty by the County of Essex of the punctual payment of the principal of and the interest on the County Guaranteed Lease Revenue Project Notes/Bonds, Series 202[_] (Essex County Election Storage and Transportation Building Project) of The Essex County Improvement Authority

Appropriation: \$40,000,000 for County Guaranty

Bonds/Notes Authorized: \$40,000,000 for County Guaranty

Grants (if any) Appropriated: None

Section 20 Costs: Not applicable

Useful Life: Not applicable

Initial Publication Date on Website: August 15, 2026

KATHY BROWN
DEPUTY CLERK OF THE BOARD OF
COUNTY COMMISSIONERS